

Certification of Budget City

Name

Panguitch City

Fiscal Year Ended June 30,

2012

Form: MB-BUD-1-2012

Part I

Certification

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 through 59-2-923, Utah Code, as amended which states in effect:

On or before the first regularly scheduled meeting of the governing body in May, the budget officer shall prepare for the ensuing fiscal period, on forms provided by the state auditor, and file with the governing body, a tentative budget for each fund for which a budget is required.

The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget for the above ended fiscal year as approved and adopted by resolution or ordinance.

A public hearing meeting the requirements specified in Utah Code section (indicate below) was held for all budgetary funds.

Utah Code

X

10-6-113-118 (no increase in tax rate - final budget adopted before June 22);

59-2-919-923, 10-6-118 (increase in tax rate - final budget adopted before August 17)

Date of resolution or ordinance: 6/28/2011Public hearing date: 6/14/2011

Carla Farnsworth
Budget Officer

9/1/2011
Date

435-676-8585
Phone Number

carla.panguitchcity@gmail.com
Email Address

CONTINUE ON PAGE 2 WITH PART II

City Adopted Budget	Name Panguitch City Fiscal Year Ended June 30, 2012
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Form: CITY-BUD-1-2012

Basic Form Instructions

- | | |
|---|---|
| <p>1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues in the general and special revenue funds.</p> <p>2) In the general and special revenue fund budgets, if prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.</p> <p>3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.</p> <p>4) Please report amounts rounded to the nearest dollar. Some items may not apply to your city.</p> | <p>5) If you have questions about the form, call Richard Moon at (801) 538-1334 or 1-800-622-1243, or send an email to richardmoon@utah.gov.</p> <p>6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:
 Utah State Auditor
 Utah State Capitol Complex
 East Office Building Suite E310
 PO Box 142310
 Salt Lake City, UT 84114</p> |
|---|---|

Part II General Fund Revenues

Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes				
1.1	General Property Taxes - Current	124,064	136,000	130,000
1.2	Prior Years' Taxes - Delinquent	2,660	6,000	6,000
1.3	General Sales and Use Taxes	163,340	200,000	200,000
1.4	Franchise Taxes	28,198	35,000	35,000
1.5	Transient Room Tax	133,493	160,000	160,000
1.6	Re-appraisals			
1.7	Assessing and Collecting - State-wide Levy			
1.8	Assessing and Collecting - County Levy			
1.9	Fee-in-Lieu of Property Taxes			
1.10	Penalties and Interest on Delinquent Taxes			
1.11	Telecommunications Tax	16,394	25,000	25,000
1.12	Fees-In-Lieu	4,211	25,000	20,000
1.13				
Licenses and Permits				
2.1	Business Licenses and Permits	3,165	3,500	3,500
2.2	Non-business Licenses and Permits			
2.3	Building, Structures, and Equipment	15	100	100
2.4	Marriage Licenses			
2.5	Motor Vehicle Operation			
2.6	Cemetery - Burial Permits			
2.7	Animal Licenses	898	1000	1000
2.8	Beer Licenses	475	250	350
2.9				
2.10				

CONTINUE ON PAGE 3 WITH PART II

Name		Fiscal Year Ended June 30,		2012
Part II General Fund Revenue - Continued				
Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Charges for Services			
3.1	General Government			
3.2	Court Costs, Fees, and Charges (Clerk)			
3.3	Recording of Legal Documents (Recorder)			
3.4	Zoning and Subdivision Fees			
3.5	Sale of Maps and Publications			
3.6	Auditor's Fees			
3.7	Surveyor's Fees			
3.8	Treasurer's Fees			
3.9	Public Safety	20,620	20,000	20,500
3.10	Special Police Services			
3.11	Special Protective Services			
3.12	Corrective Fees (Jail)			
3.13	Streets and Public Improvements			
3.14	Street, Sidewalk, and Curb Repairs			
3.15	Parking Meter Revenue			
3.16	Street Lighting Charges			
3.17	Sanitation			
3.18	Sewer Charges			
3.19	Street Sanitation Charges			
3.20	Refuse Collection Charges			
3.21	Sale of Waste and Sludge			
3.22	Weed Removal and Cleaning Charges			
3.23	Health			
3.24	Parks and Public Property			
3.25	Cemeteries			
3.26	Miscellaneous Services:			
3.27	Baseball Fees	2,450	5,000	5,000
3.28	Basketball Fees	0	2,000	2,000
3.29	Social Hall Fees	800	1000	1000
3.30	Multi Purpose Fees	30,619	45,000	40,000
	Fines and Forfeitures			
4.1	Fines			
4.2	Forfeitures			
4.3	J.P. Court Fines	20,054	20,000	22,000
4.4				
4.5				
4.6				
4.7				
CONTINUE ON PAGE 4 WITH PART II				

Name		Fiscal Year Ended June 30,		0
Part II General Fund Revenue - Continued				
Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Intergovernmental Revenue			
5.1	Federal Grants			
5.2	General Government			
5.3	Public Safety			
5.4	Highways and Streets			
5.5	Health			
5.6	Cultural - Recreation			
5.7	Federal Payments in Lieu of Taxes			
5.8	State Grants	4,773	2,000	2,000
5.9	State Shared Revenue			
5.10	Class "C" Road Fund Allotment	65,411	75,000	75,000
5.11	Liquor Fund Allotment	4,450	4,500	4,500
5.12	Grants from Local Units:	64,849	60,000	60,000
5.13	Misc Income	1,614	1,000	1,000
5.14	From Roads Savings	0	0	72,000
5.15	CIB Grant / Loan - Park	0	0	180,000
	Miscellaneous Revenue			
6.1	Interest Earnings	2,651	18,000	5,000
6.2	Rents and Concessions	31,475	32,000	34,000
6.3	Sale of Fixed Assets - Compensation for Loss	0	1000	1000
6.4	Sale of Materials and Supplies	4554	500	3000
6.5	Sales of Bonds			
6.6	Other Financing - Capital Lease Obligations			
6.7	Miscellaneous Income	52786	10000	10000
6.8	Triple C Concessions	2,000	1,197	2,000
6.9				
	Contributions and Transfers			
7.1	Transfer From:			
7.2	Transfer From:			
7.3	Transfer From:			
7.4	Transfer From:			
7.5	Transfer From:			
7.6	Loan From:			
7.7	Loan From:			
7.8	Contribution from Private Sources			
7.9	Beg. Class "C" Road Fund Bal. to be Appropri.			
7.10				
7.11				
7.12				
7.13	Beg. General Fund Balance to be Appropriated			53,940
	TOTAL REVENUES	786019	890047	1174890

CONTINUE ON PAGE 5 WITH PART III

Name		Fiscal Year Ended June 30,	0	
Part III General Fund Expenditures				
Expenditure (a)		Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	General Government			
1.1	Legislative	8771	14100	13,800
1.2	Commission or Council			
1.3	Legislative Committees and Special Bodies			
1.4	Ordinances and Proceedings			
1.5	Judicial	6698	10700	11,200
1.6	City and Precinct Courts			
1.7	Juvenile Court			
1.8	District and Circuit Courts			
1.9	Law Library			
1.10	Executive and Central Staff Agencies			
1.11	Executive			
1.12	Boards and Commissions			
1.13	Central Purchasing			
1.14	Personnel			
1.15	Budgeting			
1.16	Data Processing			
1.17	Microfilming			
1.18	Administrative Agencies	116706	132421	136,470
1.19	Auditor			
1.20	Clerk			
1.21	Treasurer			
1.22	Recorder			
1.23	Attorney			
1.24	Surveyor			
1.25	Assessor			
1.26	Non-Departmental			
1.27	General Governmental Buildings			
1.28	Elections			
1.29	Planning and Zoning			
1.30	Education and Community Promotion			
1.31				
1.32				
1.33				
1.34				
1.35				
1.36				
1.37				
1.38				
CONTINUE ON PAGE 6 WITH PART III				

Name		Fiscal Year Ended June 30,		0
Part III General Fund Expenditures - Continued				
Expenditure (a)		Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Public Safety			
2.1	Police Department	55,000	105,500	105,500
2.2	Fire Department	36161	27500	30,500
2.3	Corrections (Jail)			
2.4	Protective Inspections			
2.5	Other Protective			
2.6	Agricultural Inspection			
2.7	Animal Control and Regulation	991	5800	5,800
2.8	Flood Control			
2.9	Emergency Services (Civil Defense)			
2.10	Building And Grounds	23028	11500	216,500
2.11	Liquor Law Enforcement	0	4500	4,500
2.12	Building Inspection	2335	4700	4,700
2.13				
	Public Health			
3.1	Health Services			
3.2	Infirmaries			
3.3				
3.4				
3.5				
3.6				
	Highway and Public Improvements			
4.1	Highways	66071	92909	156,000
4.2	Class "C" Road Program			
4.3	Sanitation	6561	11900	12,100
4.4	Sewage Collections and Disposal			
4.5	Shop and Garage			
4.6				
4.7				
4.8				
4.9				
	Parks, Rec., and Public Property			
5.1	Park and Park Areas	118549	91757	112,684
5.2	Park Lighting			
5.3	Recreation and Culture	167,608	219659	232,750
5.4	Libraries	56,657	71604	75,086
5.5	Cemeteries			
5.6	Airport	339656	458500	8,500
5.7				
5.8				
5.9				
CONTINUE ON PAGE 7 WITH PART III				

Name		Fiscal Year Ended June 30,	0	
Part III General Fund Expenditures - Continued				
Expenditure (a)		Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Community and Economic Devel.			
6.1	Community Planning			
6.2	Community Development			
6.3	Urban Redevelopment and Housing			
6.4	Economic Development and Assistance	23985	45200	40,200
6.5	Economic Opportunity			
6.6	Elections	0	0	3,000
6.7				
6.8				
6.9				
	Debt Service			
7.1	Principal and Interest	0	5600	5,600
7.2				
7.3				
7.4				
	Transfers and Other Uses			
	Transfer To:			
8.1				
8.2				
8.3				
8.4				
	Loan To:			
8.5				
8.6				
8.7				
8.8				
8.9	Use of Restricted/Reserved Fund Balance			
8.10	Class "C" Road Funds			
8.11				
8.12				
	Miscellaneous			
9.1	Judgments and Losses			
9.2	FEMA Reimbursement of Flood Costs			
9.3	Other Flood Costs			
9.4				
9.5				
9.6				
9.7				
9.8	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	1028777	1313850	1174890
CONTINUE ON PAGE 8 WITH PART IV				

Name Panguitch City		Fiscal Year Ended June 30,		2012
Part IV Special Revenue Fund				
Nature of the Fund:				
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Revenues				
1.1				
1.2				
1.3				
1.4				
1.5				
1.6				
1.7				
Other Sources				
2.1	Usage of Beginning Fund Balance			
2.2	Transfer From:			
2.3				
2.4				
2.5				
2.6				
TOTAL REV AND OTHER SOURCES		0	0	0

Expenditures				
3.1				
3.2				
3.3				
3.4				
3.5				
3.6				
3.7				
3.8				
3.9				
Other Uses				
4.1	Budgeted Increase in fund Balance			
4.2	Transfer To:			
4.3				
4.4				
4.5				
4.6				
4.7				
4.8				
TOTAL EXP AND OTHER USES		0	0	0

Add Sheet

Name Panguitch City		Fiscal Year Ended June 30,		2012
Part V	Debt Service Fund			
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
1.1	Bond Issues (Except Enterprise)			
1.2	Property Taxes			
1.3	Fee-in-Lieu of Property Taxes			
1.4	Interest Income			
1.5	Transfer From:			
1.6	Other:			
1.7				
1.8				
1.9				
1.10				
1.11				
1.12				
	TOTAL REVENUE	0	0	0
2.1	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPRIATION	0	0	0

	Expenditures			
3.1	Debt Service			
3.2	Retirement of bonds			
3.3	Interest on bonds			
3.4	Agent's Fees			
3.5	Other:			
3.6				
3.7				
3.8				
3.9				
3.10				
3.11				
	TOTAL EXPENDITURES	0	0	0
4.1	Ending Fund Balance	0	0	0

Add Sheet

Name	Panguitch City	Fiscal Year Ended June 30,	2012
Part VI	Capital Projects Fund		
Nature of the Fund:			
	Description (a)	Prior Year Actual (b)	Current Year Estimate (c)
			Ensuing Year Approved Budget Appropriation (d)
	Revenues		
1.1	Transfers from General Fund		
1.2	Interest Income		
1.3	Other Additions		
1.4			
1.5			
1.6			
1.7			
1.8			
1.9			
1.10			
1.11			
1.12			
	TOTAL REVENUE	0	0


2.1	Beginning Fund Balance		
	TOTAL AVAILABLE FOR APPROPRIATION	0	0

	Expenditures		
3.1			
3.2			
3.3			
3.4			
3.5			
3.6			
3.7			
3.8			
3.9			
3.10			
3.11			
	TOTAL EXPENDITURES	0	0

4.1	Ending Fund Balance	0	0
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Add Sheet

Name	Panguitch City	Fiscal Year Ended June 30,		2012
Part VII	Other Fund			
Nature of the Fund:				
	Description (a)	Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
1.1	Transfers from General Fund			
1.2	Interest Income			
1.3	Other Additions			
1.4				
1.5				
1.6				
1.7				
2.1	Beginning Fund Balance to be Appropriated			
	TOTAL REVENUE	0	0	0
	Expenditures			
3.1				
3.2				
3.3				
3.4				
3.5				
3.6				
3.7				
4.1	Appropriated Increase in fund Balance			
	TOTAL EXPENDITURES	0	0	0



Part VIII**Enterprise Fund Instructions****INSTRUCTIONS:**

- The enterprise budget form is an accrual basis budget. While we acknowledge that a cash flow analysis is critical to the effective operation of any organization, it is more important to know whether the enterprise is operating at a profit or loss on current year revenues and expenses in a fiscal year period. Since enterprise funds are required to follow the same accounting principles for determining profit or loss that a private company is, it must be recognized that certain items such as bond proceeds are not revenues even though they provide cash, and items such as construction and major improvements of systems and debt repayment are not expenses even though they use cash. Accordingly, it would be helpful for the town to use the cash reconciliation section provided at the bottom of the form for cash flow analysis. Net income (loss) should not reflect retained earnings.
- A separate budget should be submitted for each enterprise function, such as water and electric. A combined budget may be prepared only if the function of the enterprise is closely related, such as water and sewer.
- Bonds to be repaid from enterprise funds should be budgeted and reported in the enterprise fund rather than the debt service fund.

See page 2 of section IV.C.02 in the Uniform Accounting Manual

edge that a cash flow analysis
at to know whether the
enses in a fiscal year period.
es for determining profit or
h as bond proceeds are not
nd major improvements of
Accordingly, it would be
ottom of the form for cash

as water and electric. A
closely related, such as water

ed in the enterprise fund

Name	Panguitch City	Fiscal Year Ended June 30,		2012
Part IX	Enterprise or Internal Service Fund: Water Fund			
	Description (a)	Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Operating Revenue			
1.1	Charge for Services	291,500	249,506	275,000
1.2	Interest Earned	500	202	500
1.3	Other: Customer Connects - Deposit	4,000	3,850	4,000
1.4	Other: Water Impact Fees	6,000	5,000	6,000
1.5	Other: Miscellaneous Revenue	6,000	6,079	6,000
	TOTAL OPERATING REVENUE	308000	264637	291500
	Operating Expense			
2.1	Personnel Services	127,020	78,671	128,324
2.2	Contractual Services	5,500	9,527	7,500
2.3	Material and Supplies	19,000	12,896	19,000
2.4	Depreciation			
2.5	Other: Book, Subscriptions / Membership	1,000	725	1,000
2.6	Other: Travel / Utilities	20,750	21,880	20,750
2.7	Other: Office Expense & Supples	3,850	2,595	3,850
	TOTAL OPERATING EXPENSE	177120	126294	180424
	Non-Operating Revenue (Expense) and Transfers			
3.1	Connection Fees			
3.2	Interest Expense			
3.3	Capital Contributions From Outside Sources			
3.4	Impact Fee Collected			
3.5	Operating Transfers From:			
3.6	Operating Transfers From:			
3.7	Operating Transfers From:			
3.8	Operating Transfers From:			
3.9	Impact Fee Spent			
3.10	Operating Transfers To:			
3.11	Operating Transfers To:			
3.12	Operating Transfers To:			
3.13	Operating Transfers To:			
3.14	Other:			
	NET INCOME (LOSS)	130880	138343	111076
	Cash Operating Needs			
4.1	Net Income (Loss)	130880	138343	111076
4.2	Plus: Depreciation			
4.3	Plus: Impact Fees	6000	0	6000
4.4	Plus:			
4.5	Plus:			
4.6	Less: Major Improvements and Capital Outlay			
4.7	Less: Bond Principal Payments			
4.8	Less:			
4.9	Less:			
4.10	Less:			
	TOTAL CASH PROVIDED (REQUIRED)	136880	138343	117076
	Source of Cash Required			
5.1	Cash Balance at Beginning of Year			
5.2	Sale of Investment and Other Current Assets			
5.3	Issuance of Bonds and Other Debt	95,630	92,516	86,000
5.4	Loans from Other Funds			
5.5	Other:			
5.6	Other: Professional & Technical Services	12,750	13,907	13,000
	TOTAL CASH PROVIDED (REQUIRED)	108380	106423	99000
Add Sheet				

Add Sheet